

**DEPARTMENT OF FINANCE
AMENDED HOUSING ASSET LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)**

Former Redevelopment Agency: Redevelopment Agency of the City of Watsonville

Successor Agency to the Former Redevelopment Agency: City of Watsonville

Entity Assuming the Housing Functions of the former Redevelopment Agency: City of Watsonville

Entity Assuming the Housing Functions Contact Name: Jan Davison Title Redevelopment and Housing Director Phone 831-768-3083 E-Mail Address jan.davison@cityofwatsonville.org

Entity Assuming the Housing Functions Contact Name: Ezequiel Vaga Title Administrative Service Director Phone 831-768-3470 E-Mail Address ezequiel.vaga@cityofwatsonville.org

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	<input checked="" type="checkbox"/>
Exhibit B- Personal Property	<input type="checkbox"/>
Exhibit C - Low-Mod Encumbrances	<input checked="" type="checkbox"/>
Exhibit D - Loans/Grants Receivables	<input checked="" type="checkbox"/>
Exhibit E - Rents/Operations	<input checked="" type="checkbox"/>
Exhibit F- Rents	<input type="checkbox"/>
Exhibit G - Deferrals	<input checked="" type="checkbox"/>

Prepared By: **William P. Hays, CPA**

Date Prepared: **8/1/2012**

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	Low-Mod Housing - Townhome	Residential Townhome at 59 Del Rio Court	\$275,000	1,539	1,539	Yes	CRL-City	1-Feb-12	\$276,286	\$0	\$0	2-Feb-11	Fee
2	Low-Mod Housing-Land	36 Airport Road AP#015-391-20	\$860,000	41,559	41,559	No	CRL-City	1-Feb-12	\$860,000	\$0	\$0	12/2/2003	Fee
3	Low-Mod Housing-Land	101 Main Street AP# 107-361-11	\$199,500	6,078	6,078	No	CRL-City	1-Feb-12	\$199,500	\$0	\$0	3/10/1993	Fee
4	Low-Mod Housing-Land	100 East Front Street AP# 107-302-24	\$150,000	19,332	19,332	No	CRL-City	1-Feb-12	\$150,000	\$0	\$0	3/28/2003	Fee
5	Low-Mod HousingTownhome	AP# 015-361-32	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
6	Low-Mod HousingTownhome	AP# 015-361-37	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
7	Low-Mod HousingTownhome	AP# 015-361-36	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
8	Low-Mod HousingTownhome	AP# 015-361-29	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
9	Low-Mod HousingTownhome	AP# 015-361-35	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
10	Low-Mod HousingTownhome	AP# 015-361-30	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
11	Low-Mod Housing - Condo	AP# 018-701-06	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		purchase or equity share if
12	Low-Mod Housing - Condo	AP# 018-583-04	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
13	Low-Mod Housing - Condo	AP# 018-583-04	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
14	Low-Mod Housing - Condo	AP# 018-701-17	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
15	Low-Mod Housing - Condo	AP# 018-583-04	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
16	Low-Mod Housing - Condo	AP# 018-701-29	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
17	Low-Mod Housing - Condo	AP# 018-583-04	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
18	Low-Mod Housing - Condo	AP# 018-583-04	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
19	Low-Mod Housing - Condo	AP# 018-701-05	\$0	0	0	Yes	CRL	1-Feb-12	\$0	\$0	\$0		Option to purchase or equity share if default
20	Low- Mod Housing - Common area lot	AP# 015-361-38	\$0	23,572	23,572	No		1-Feb-12	\$0	\$0	\$0	Pre 2000	

Notes: Line Items 2-4: Covenants are not recorded until land is transferred for development of low-mod housing

Line Item 20: Common area in an RDA developed low-mod townhouse development is still in name of RDA - this needs to be transferred to the homeowners association

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Description	Carrying Value of Asset	Date of transfer to Housing Successor Agency	Acquisition cost funded with Low-Mod Housing Fund monies	Acquisition costs funded with other RDA funds	Acquisition costs funded with non-RDA funds	Date of acquisition by the former RDA
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								

a/ Asset types any personal property provided in residences, including furniture and appliances, all housing-related files and loan documents, office supplies, software licenses, and mapping programs, that were acquired for low and moderate income housing purposes, either by purchase or through a loan, in whole or in part, with any source of funds.

Exhibit C - Low-Mod Encumbrances

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

[illegible]

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
1	Loan	250,000	9/1/1992	Tierra Linda Associates	Low-Mod Housing	Yes	8/31/2009 - under modification of terms	yr 1-.03/2-9yr-.05	250,000
2	Loan	512,000	2/22/1997	Pacific Terrace Associates	Low-Mod Housing	Yes	12/1/2036	0.03	512,000
3	Loan	500,000	3/17/1999	Green Valley Corp dba Barry Swensen Builders	Low-Mod Housing	Yes	2/1/2029	0.05	473,778
4	Loan	225,000	1/1/1999	Pacific Terrace Associates	Low-Mod Housing	Yes	12/31/2052	30 yrs-0/24yrs-.03	225,000
5	Loan	1,215,000	6/1/2061	MP Transit Center Association	Low-Mod Housing	Yes	12/31/2061	0	1,199,342
6	Loan	584,946	6/12/2007	South County Land Corp.	Low-Mod Housing	Yes	7/1/2062	0.03	584,946
7	Loan	1,000,000	7/1/2009	Watsonville Pacific Associates	Low-Mod Housing	Yes	7/1/2044	yr11-15-.01/next20yrs-.015	1,000,000
8	Loan	3,125,000	2/23/2010 - Modified 3-8-11	MP Sunny Meadows, LLC	Low-Mod Housing	Yes	2/1/2070	0.03 - Residual Receipts	2,125,000
9	Loan	1,200,000	3/1/2011	Watsonville Pacific Associates	Low-Mod Housing	Yes	12/31/2067	0.03	1,200,000
10	Loan	20,427	8/23/2007	101 W. Front Street, Space 20	Low-Mod /Rehab	Yes	7/23/2027	0	20,427
11	Loan	36,127	8/8/2007	101 W. Front Street, Space 23	Low-Mod /Rehab	Yes	7/8/2027	0	34,765
12	Loan	22,427	8/9/2007	101 W. Front Street, Space 16	Low-Mod /Rehab	Yes	7/9/2027	0	22,427
13	Loan	20,319	8/8/2007	101 W. Front Street, Space 22	Low-Mod /Rehab	Yes	7/8/2027	0	20,319
14	Loan	17,700	8/9/2007	101 W. Front Street, Space 15	Low-Mod /Rehab	Yes	7/9/2027	0	17,402
15	Loan	22,427	8/6/2007	101 W. Front Street, Space 21	Low-Mod /Rehab	Yes	7/6/2027	0	22,427
16	Loan	15,000	8/22/2007	101 W. Front Street, Space 14	Low-Mod /Rehab	Yes	7/22/2027	0	14,702
17	Loan	36,500	4/25/2008	101 W. Front Street, Space 2	Low-Mod /Rehab	Yes	3/22/2028	0	33,242
18	Loan	22,000	8/9/2007	101 W. Front Street, Space 10	Low-Mod /Rehab	Yes	7/9/2027	0	21,702
19	Loan	41,000	3/3/2008	101 W. Front Street, Space 5	Low-Mod /Rehab	Yes	9/23/2027	0	40,913
20	Loan	21,702	9/7/2007	101 W. Front Street, Space 9	Low-Mod /Rehab	Yes	8/7/2027	0	21,702
21	Loan	22,000	8/14/2007	101 West Front Street, Space 12	Low-Mod /Rehab	Yes	7/14/2027	0	22,000
22	Loan	22,000	8/20/2007	101 W. Front Street, Space 8	Low-Mod /Rehab	Yes	7/20/2027	0	21,702
23	Loan	35,000	10/8/2007	101 W. Front Street, Space 11	Low-Mod /Rehab	Yes	9/8/2027	0	34,265
24	Loan	20,853	3/3/2008	101 W. Front Street, Space 16	Low-Mod /Rehab	Yes	7/8/2027	0	20,853
25	Loan	20,427	8/17/2007	101 W. Front Street, Space 18	Low-Mod /Rehab	Yes	7/17/2027	0	20,427
26	Loan	22,427	8/10/2007	101 W. Front St., Space 19	Low-Mod /Rehab	Yes	7/10/2027	0	22,427
27	Loan	41,000	3/3/2008	101 W. Front Street, Space 4	Low-Mod /Rehab	Yes	10/15/2027	0	40,934
28	Loan	21,000	8/21/2007	101 W. Front Street, Space 13	Low-Mod /Rehab	Yes	7/21/2027	0	20,702
29	Loan	15,324	8/3/2007	101 W. Front Street, Space 25	Low-Mod /Rehab	Yes	7/3/2027	0	15,324
30	Loan	15,000	9/26/2007	101 W. Front Street, Space 7	Low-Mod /Rehab	Yes	8/26/2027	0	14,789
31	Loan	36,000	11/14/2007	101 W. Front Street, Space 1	Low-Mod /Rehab	Yes	10/14/2027	0	35,233
32	Loan	36,000	11/1/2007	101 W. Front Street, Space 3	Low-Mod /Rehab	Yes	10/2/2027	0	36,000

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
33	Loan	41,000	3/3/2008	101 W. Front Street, Space 3	Low-Mod /Rehab	Yes	10/6/2027	0	40,232
34	Loan	16,000	9/12/2003	AP#018-471-21	Low-Mod /Rehab	Yes	Monthly until 10/7/2033	0	113,110
35	Loan	30,000	1/24/2011	AP#018-461-08	Low-Mod /Rehab	Yes	Monthly Payments until 1/1/2022	0	20,049
36	Loan	21,427	8/23/2007	101 W. Front Street, Space 17	Low-Mod /Rehab	Yes	7/23/2027	0	21,427
37	Loan	210,000	7/1/2003	AP# 019-051-04	Low-Mod /Rehab	Yes	Monthly Payments Until 7/31/2033	0	168,419
38	Loan	50,000	4/30/2002	AP# 015-351-13	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
39	Loan	7,500	3/17/2005	AP# 018-651-26	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	7,500
40	Loan	30,000	3/28/2005	AP# 018-651-05	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
41	Loan	30,000	4/7/2005	AP# 018-651-20	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
42	Loan	50,000	6/20/2005	AP# 018-634-09	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
43	Loan	60,000	9/10/2003	AP# 017-741-12	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	60,000
44	Loan	30,000	9/22/2003	AP# 017-551-08	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
45	Loan	30,000	9/25/2003	AP# 018-622-08	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
46	Loan	60,000	9/25/2003	AP# 017-742-12	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	60,000
47	Loan	45,000	12/21/2001	AP# 015-352-03	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	45,000
48	Loan	30,000	9/30/2003	AP# 018-623-03	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
49	Loan	30,000	11/7/2003	AP# 017-742-23	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
50	Loan	60,000	11/7/2003	AP# 017-741-23	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	60,000
51	Loan	60,000	11/12/2003	AP# 017-742-14	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	60,000
52	Loan	50,000	3/19/2003	AP# 015-331-02	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
53	Loan	30,000	11/26/2003	AP# 017-742-29	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
54	Loan	30,000	1/9/2004	AP# 018-632-85	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
55	Loan	7,500	2/20/2004	AP# 018-601-05	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	7,500
56	Loan	30,000	3/2/2005	AP# 018-651-27	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
57	Loan	10,000	7/19/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	10,000
58	Loan	20,500	3/5/2007	AP# 016-172-30	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	20,500
59	Loan	30,000	5/25/2004	AP# 017-743-24	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
60	Loan	30,000	6/14/2004	AP# 014-401-08	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
61	Loan	50,000	7/26/2004	AP# 018-633-12	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
62	Loan	30,000	7/29/2004	AP# 018-661-25	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
63	Loan	50,000	12/8/2004	AP# 018-632-45	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
64	Loan	15,000	9/24/2004	AP# 017-752-17	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	15,000
65	Loan	50,000	10/4/2004	AP# 017-752-03	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
66	Loan	30,000	10/12/2004	AP# 017-752-10	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
67	Loan	50,000	8/18/2005	AP# 018-634-12	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
68	Loan	30,000	4/3/2006	AP# 017-761-16	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
69	Loan	50,000	4/3/2006	AP# 017-761-14	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
70	Loan	50,000	5/26/2006	AP# 017-761-48	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
71	Loan	50,000	10/28/2004	AP# 017-752-21	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
72	Loan	30,000	10/5/2004	AP# 017-752-14	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
73	Loan	30,000	11/10/2004	AP# 017-753-18	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
74	Loan	45,000	11/23/2004	AP# 017-741-21	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	45,000
75	Loan	30,000	8/7/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
76	Loan	50,000	8/22/2006	AP# 018-701-32	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
77	Loan	50,000	9/8/2006	AP# 018-701-33	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
78	Loan	50,000	6/11/2007	AP# 018-601-07	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
79	Loan	50,000	6/21/2007	AP# 018-623-02	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
80	Loan	40,000	7/11/2006	AP# 018-701-07	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	40,000
81	Loan	30,000	7/12/2006	AP# 018-573-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
82	Loan	30,000	7/12/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
83	Loan	7,500	7/13/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	7,500
84	Loan	7,500	7/26/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	7,500
85	Loan	30,000	1/21/2005	AP# 018-622-10	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
86	Loan	30,000	2/17/2005	AP# 018-651-28	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
87	Loan	30,000	2/24/2005	AP# 018-651-14	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
88	Loan	30,000	2/28/2005	AP# 018-651-02	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
89	Loan	30,000	7/26/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
90	Loan	50,000	8/3/2006	AP# 018-632-63	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
91	Loan	50,000	10/6/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
92	Loan	50,000	10/6/2006	AP# 018-583-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
93	Loan	30,000	3/9/2005	AP# 018-632-14	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
94	Loan	50,000	10/12/2006	AP# 017-751-52	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
95	Loan	47,500	10/30/2006	AP# 018-701-26	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	47,500
96	Loan	30,000	2/29/2008	AP# 015-361-33	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
97	Loan	50,000	4/1/2008	AP# 017-751-06	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
98	Loan	30,000	5/22/2008	AP# 015-361-33	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
99	Loan	30,000	7/2/2008	AP# 018-692-07	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
100	Loan	50,000	10/17/2008	AP# 018-701-24	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
101	Loan	30,000	6/19/2008	AP# 015-361-31	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
102	Loan	50,000	4/1/2009	AP# 017-743-04	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	50,000
103	Loan	30,000	5/28/2008	AP# 015-331-57	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
104	Loan	38,498	9/14/2009	AP# 018-661-21	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	38,498
105	Loan	30,000	11/16/2009	AP# 018-661-03	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	30,000
106	Loan	6,675	2/25/2010	AP# 015-441-03	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	6,675

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Was the Low-Mod Housing Fund amount issued for a loan or a grant?	Amount of the loan or grant	Date the loan or grant was issued	Person or entity to whom the loan or grant was issued	Purpose for which the funds were loaned or granted	Are there contractual requirements specifying the purposes for which the funds may be used?	Repayment date, if the funds are for a loan	Interest rate of loan	Current outstanding loan balance
107	Loan	23,881	6/22/2010	AP# 017-743-29	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	23,881
108	Loan	8,335	5/23/2011	AP# 018-632-82	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	8,335
109	Loan	20,000	10/8/1996	AP# 016-052-18	Low Mod DPA	Yes	45 yrs or sale	Principal + Equity Share	20,000
110	Loan	90,000	6/20/2002	AP# 016-320-20	Low Mod -First Time Buyer	Yes	30 yrs or sale	Principal + Equity Share	90,000
111	Loan	45,229	11/6/2003	AP# 015-381-08	Pre-development Low-Mod Housing	No	11/1/2015	0.05	45,229
112	Loan	45,229	10/6/2008	AP# 015-381-07	Pre-development Low-Mod Housing	No	2/1/2015	0.03	45,229

NOTES:
Name of person to whom loan was issued is not disclosed for confidentiality reasons, instead APN is provided
Names are available if required

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which they payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent/operation is associated with (if applicable)
1	Monthly mortgage payment	Low Mod Housing	20 La Hacienda	City of Watsonville	City of Watsonville-SHA	Low Mod Housing	Yes	CRL-City	
2	Monthly mortgage payment	Low Mod Housing	110 East Lake Avenue	City of Watsonville	City of Watsonville-SHF	Low Mod Housing	Yes	CRL-City	
3	Monthly mortgage payment	Low Mod Housing	424 Palm Avenue	City of Watsonville	City of Watsonville-SHF	Low Mod Housing	Yes	CRL-City	
4	Sale of Property	Low Mod Housing	Residential Townhome at 59 Del Rio Court	City of Watsonville	City of Watsonville-SHF	Low Mod Housing	Yes	CRL-City	#1 Exhibit A
5	Utility Refund	Low Income Housing	1 time payment	City of Watsonville	City of Watsonville-SHF	Low Mod Housing			
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

Note: City of Watsonville is the Successor for Housing Functions -

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of payment a/	Type of property with which the payments are associated b/	Property owner	Entity that collects the payments	Entity to which the collected payments are ultimately remitted	Purpose for which the payments are used	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant c/	Item # from Exhibit A the rent is associated with (if applicable)
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									

a/ May include rents or home loan payments.

b/ May include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

c/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

City of Watsonville
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	33690.5 (c) (1)	FY 2010-11	629,940		629,940	2016
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						